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BARRIE SC TOWARDS A SINGLE GOAL

Conflict of Interest Policy

This Conflict of Interest Policy is in effect as per the Barrie Soccer Club's (BSC's) Constitution. Directors and the Executive Committee of the BSC are bound to act honestly, in good faith and in the best interest of the BSC, its members, partners and supporters. Consistent with such standards of conduct, conflicts of interest and the appearance of conflicts of interest are to be avoided where possible and acted upon openly and appropriately when encountered.

The basis for a Conflict of Interest Policy is for the Board of Directors and the Executive Committee to maintain a high ethical standard of business conduct and to keep the BSC and its member's best interests first in their decision-making. This includes any situation in which Directors and the Executive Committee have a private or personal interest that appears to influence the objective exercise of his/her official duties.

The circumstance giving rise to the conflict of interest need not be those of the individual Officer, Committee or Board member, but may be the interest of a person having close family ties to the Officer, Committee or Board member, or a friend, business associate, or colleague of the Officer, Committee or Board member.

There are basically two situations giving rise to a conflict of interest. One is that of financial interest, and the other, sometimes not so obvious, is that of Officer, Committee member or Director who through an officer or director position, or on account of some other significant involvement, in another corporation or organization has an obligation of loyalty to the BSC.

Decision Making Process when Conflict of Interest is Present

When a potential conflict of interest is relevant to a decision being considered by the Directors and the Executive Committee, the following process shall occur:

1. The interested party shall call it to the attention of the Board.
2. Such person involved in the conflict of interest shall not be allowed to vote on the matter.
3. In some cases the President or Vice President can request and have a majority vote by the Board to determine if such person should leave the room and shall not participate in the final deliberation. However, prior to their exiting, questions may be asked of him/her.
4. A contract or transaction shall be considered binding if the interest is disclosed and the Board approves, authorizes or ratifies the action in good faith by a majority of directors (not counting the interested board member) at a meeting where a quorum is present.

After this action, the official Minutes shall reflect that these requirements have been met.

Depending on the nature of the issue, the BSC shall use the Ontario Soccer Conflict of Interest Policy and/or the Canada Corporations Act to address a matter related to conflict of interest.